

## **Tuition Affordability Program**

### For ECC through Eighth Grade Families

#### **Tuition Affordability Program**

Levine Academy offers tuition assistance under the Tuition Affordability Program based on income thresholds and a percentage of AGI (Adjusted Gross Income) as reflected on the most recent IRS 1040 form. Tuition Affordability Program is offered to all new and re-enrolling families for the 2019-20 academic year. The program is available for families with students enrolled at Levine Academy in ECC- $8^{th}$  grade.

The Tuition Affordability Program is a first-come, first-served basis and has limited funds. We appreciate your diligence in submitting all documents, fully completed and in a timely manner.

#### **ECC Students**

The annual amount awarded to qualified applicants is as follows:

- \$2000 per child (if attending school 5 days per week)
- \$1000 per child (if attending 3 days per week)

#### K-8th Grade Students

The annual amount awarded to qualified applicants is as follows:

- \$2,500 for the first child
- \$3,000 for the second child
- \$3,500 for any additional children entering K-8

#### How does the Tuition Affordability Program work?

A family is eligible for assistance under the program if its overall tuition and aftercare payments (excluding Educare fees) to Levine Academy are greater than 15% of its AGI (Adjusted Gross Income), as reflected on its 2017 completed IRS 1040 form.

#### What documents are needed?

The process is quite simple. The first step is to complete and sign the online tuition contract(s). Next, complete the Tuition Affordability program form. Please submit your signed form and most recent available tax return (IRS 1040 form without schedules) to Deven Joshi, Director of Finance (in a sealed envelope) or via email at djoshi@levineacademy.org

Is there an AGI (Adjusted Gross Income) cap on eligibility for Tuition Affordability Program? Yes, that cap is reached when your AGI is equal to or greater than \$300,000.

#### Can I apply for Financial Aid and Tuition Affordability Program at the same time?

Yes. However, you cannot receive both. If you receive and accept Financial Aid, your Tuition Affordability Program assistance will be cancelled.

#### What is included when factoring in my overall tuition?

The base tuition and aftercare fees excluding Educare, other school fees or camp.

For additional information or questions, please feel free to contact Deven Joshi, Director of Finance at djoshi@levineacademy.org or 972.248.3032 ext.135



# **Tuition Affordability Program Application Form**

Family Name		
Student #1	Grade	Tuition
Student #2	Grade	Tuition
Student #3	Grade	Tuition
Student #4	Grade	Tuition
Total Tuition \$		
Adjusted Gross Income (AGI) \$		
Copy of 2017 1040 IRS Form's showing AGI In		
We,and		
We,and Affirm that the above statements are true.		
We,and Affirm that the above statements are true.		, (parent names)
We,and Affirm that the above statements are true. Signature (both parents)	Dat	
We,and Affirm that the above statements are true. Signature (both parents)	Dat	, (parent names) te
We,and Affirm that the above statements are true.  Signature (both parents)  For office use only Date received/	Dat	, (parent names) te
We,and Affirm that the above statements are true. Signature (both parents)	Dat	, (parent names)  te  Initials _